

Zambia Privatisation Agency

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ZAMBIA PRIVATISATION AGENCY

STATUS REPORT

as at

30th November, 2006

For General Distribution

PRIVATISED	CURRENT STATUS November 2006	
<p>AFE Limited</p> <p>AFE was sold on competitive tender basis to Mr F.C Ndhlovu of Lusaka, jointly with the MBO team for the total purchase consideration of K 700 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 August 1993</p> <p>145</p> <p>0</p> <p>0</p> <p>145</p>
<p>AGIP (Zambia) Limited</p> <p>50% of shares in Agip (Zambia) Limited was sold to Agip Petrolli Spa of Italy for US\$ 850,000 cash bringing the total shares held by Agip Petrolli Spa to 100%. Between 10% and 30% will be offered on public flotation when prevailing market conditions are suitable.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>21 May 1996</p> <p>76</p> <p>0</p> <p>0</p> <p>76</p>
<p>Africa Bounds Limited</p> <p>Non-operational company dissolved under the British Companies Act 1985.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 May 1995</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Amalgamated Milling – EC Milling</p> <p>EC Milling was sold to Bounty Investments Limited under creditors liquidation.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 October 1995</p> <p>163</p> <p>116</p> <p>0</p> <p>47</p>
<p>Amalgamated Milling – Ghirardi Milling Company</p> <p>Ghirardi Milling was handed back to original owner due to court decision.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 May 1996</p> <p>90</p> <p>0</p> <p>0</p> <p>90</p>
<p>Amalgamated Milling – Roncaglia Mill</p> <p>Amalgamated Milling – Roncaglia Mill was sold on competitive tender basis to all Terrain motors Limited for a purchase consideration of K252 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 July 2001</p> <p>10</p> <p>0</p> <p>0</p> <p>10</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Anros Industries Limited</p> <p>Non-operating company dissolved by ZIMCO Liquidator.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 March 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Auto Care Limited</p> <p>Autocare was sold on competitive tender basis to Astro Holding Limited of Lusaka for the total purchase consideration of K178.2 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>07 June 1993</p> <p>144</p> <p>1</p> <p>0</p> <p>143</p>
<p>BP Zambia – Zamlube Re-refiners</p> <p>Zamlube, a 100% owned subsidiary of BP (Zambia) was privatised upon the privatisation of BP (Zambia).</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>09 August 1996</p> <p>10</p> <p>0</p> <p>0</p> <p>10</p>
<p>BP Zambia Limited</p> <p>25% shares plus one share were sold to BP Africa under rights of pre-emption for \$3.3 million. The remaining 25% shares will be offered on public flotation. The final share holding will be BP Africa – 75%, Public – 25%.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>09 August 1996</p> <p>380</p> <p>0</p> <p>0</p> <p>380</p>
<p>Bangweulu GMA – Shoebill Camp</p> <p>Shoebill is leased by the Ministry of Tourism to G.W Safaris Limited on a right of first refusal basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>06 July 1997</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Blue Lagoon Park – Nakeenda Lodge</p> <p>Blue Lagoon is leased by the Ministry of Tourism to Baobab Safaris on a competitive tender basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>06 July 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Blue Lagoon Park – Shamikobo Camp</p> <p>Blue Lagoon is leased by the Ministry of Tourism to Tully Ho Safaris.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 August 1993</p> <p>145</p> <p>0</p> <p>0</p> <p>145</p>
<p>Buildwell Construction</p> <p>Buildwell Construction was dissolved for being non-operational.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>29 September 1995</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Cape Kachese</p> <p>Cape Kachese was handed back to previous owner due to government decision. Consideration paid to Ministry of lands.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 May 1995</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Chico Milling</p> <p>Chico milling was handed back to the previous owners. A consideration of K30 million was paid for property in Kitwe as part of the hand over.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>17 November 1995</p> <p>14</p> <p>0</p> <p>0</p> <p>14</p>
<p>Chilanga Cement Limited</p> <p>26% shares in chilanga cement was sold on a pre-emptive right basis to commonwealth Development Corporation for US\$ 5.4 million cash, bringing their total shareholding to 50.1%. A further 6.5% of shares were sold to Zamanglo Industrial Corporation Limited (ZAMIC) of Lusaka for US\$ 150, 092 under a judgement order by the high court. The shareholding of the privatised company is as follows: CDC 50.1% ZAMIC 12.6% Public 37.3%</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>20 June 1994</p> <p>847</p> <p>0</p> <p>0</p> <p>847</p>
<p>Chimba Crocodile Farm</p> <p>Chimba Crocodile Farm was handed back to original owners due to government decision.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 July 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Choma Milling Company</p> <p>Choma milling was sold on competitive tender to Nshima Ltd of Lusaka for K1 billion plus liabilities of K200 million.</p>	<p>Document signed 19 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 119 Forced redundancies 0 Volunteer redundancies 0 Employees retained 119</p>	
<p>Cleanwell Dry Cleaners</p> <p>Cleanwell Dry cleaners was sold on competitive tender to Swan Dry Cleaners for a total package of K89 million.</p>	<p>Document signed 23 September 1996</p> <p>Privatisation complete</p> <p>Labour force level 25 Forced redundancies 12 Volunteer redundancies 2 Employees retained 11</p>	
<p>Consolidated Tyre Services</p> <p>CTS was sold on competitive tender basis to Jane Chibulu Penza & Amon Kambole Sikazwe for K760 million cash.</p>	<p>Document signed 19 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 119 Forced redundancies 0 Volunteer redundancies 0 Employees retained 119</p>	
<p>Coolwell systems Ltd.</p> <p>Coolwell systems Limited was sold on competitive tender basis to Professor F.D Yamba of Lusaka for the Kwacha equivalent of US\$ 74 000 for shares deferred over 20 quarters with interest @ 10% and the principal to be repaid in three equal annual instalments beginning with the end of the third year.</p>	<p>Document signed 10 September 1993</p> <p>Privatisation complete</p> <p>Labour force level 29 Forced redundancies 0 Volunteer redundancies 0 Employees retained 29</p>	
<p>Crested Crane Hotel</p> <p>Crested Crane Hotel was sold on competitive tender basis to Mr Charles Mpundu for the purchase consideration of k11.10 million cash.</p>	<p>Document signed 20 December 2000</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Crushed Stone Sales Ltd.</p> <p>Crushed Stone Sales was sold to MBO Team on competitive tender basis for K110 million deferred over a five year period.</p>	<p>Document signed 01 December 1994</p> <p>Privatisation complete</p> <p>Labour force level 125 Forced redundancies 0 Volunteer redundancies 0 Employees retained 125</p>	

PRIVATISED	CURRENT STATUS	November 2006
<p>Dairy Produce Board – Chipata</p> <p>DPB Chipata was sold on competitive tender basis to Pyanjala (Eastern Dairies) for \$150,000 plus K6 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>19 January 1996</p> <p>23</p> <p>19</p> <p>0</p> <p>4</p>
<p>Dairy Produce Board – Kabwe</p> <p>DPB Kabwe was sold on competitive tender basis to Kabwe Farmers Co-operative Society for K24 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>09 February 1996</p> <p>25</p> <p>0</p> <p>7</p> <p>18</p>
<p>Dairy Produce Board – Lusaka, Mazabuka, Kitwe, Chingola, Mufulira</p> <p>DPB Lusaka, Mazabuka, Kitwe, Chingola and Mufulira depots were sold on competitive tender basis to Bonzam Ltd for US\$ 800,000.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>02 May 1996</p> <p>386</p> <p>146</p> <p>105</p> <p>135</p>
<p>Dairy Produce Board – Ndola</p> <p>DPB Ndola was sold on competitive tender basis to Northern Dairy Ltd for K35 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 December 1994</p> <p>125</p> <p>0</p> <p>0</p> <p>125</p>
<p>Duncan, Gilbey and Matheson (Z) Limited</p> <p>40.7% of the company's shares were sold on right of pre-emption to Douglas Morgan Limited, a private company incorporated in the Bahamas for US\$ 77,000 cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>28 August 1998</p> <p>56</p> <p>0</p> <p>0</p> <p>56</p>
<p>Dunlop (Zambia) Limited</p> <p>24% GRZ Shares in Dunlop (Zambia) Limited were sold for US\$51,375.21 on right of pre-emption basis to Dunlop Africa investments Limited.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 March 2001</p> <p>18</p> <p>0</p> <p>0</p> <p>18</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Eagle travel Limited</p> <p>Eagle travel Limited was sold on a competitive tender basis to Quantum investments Limited of Lusaka for a total price of K157, 135,900.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>07 June 1993</p> <p>118</p> <p>0</p> <p>0</p> <p>118</p>
<p>Elephant's Head Hotel</p> <p>Elephant's Head Hotel was sold on competitive tender basis to Chainama Hotel Ltd for K410 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 July 1996</p> <p>58</p> <p>0</p> <p>0</p> <p>58</p>
<p>FDS – Kabwe</p> <p>Forest Department Sawmill Assets of Kabwe were sold on competitive to Kabwe Press for the purchase price of K18, 050,000 cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 April 1998</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>FDS – Solowezi</p> <p>Forest Department Sawmill Assets of Solowezi were sold to Pittsburg Engineering Limited for the purchase price of K11.5 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>03 April 1994</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>General Pharmaceuticals Limited</p> <p>General Pharmaceuticals was sold on competitive tender basis to Mutashi Limited of Lusaka for the total price of K250 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>22 February 1994</p> <p>89</p> <p>0</p> <p>0</p> <p>89</p>
<p>Indeco Milling – Kasama Mill</p> <p>Indeco Milling - Kasama Mill was sold on competitive tender basis to GBM Trucking Zambia Limited for K1, 281,958,000 cash plus all liabilities.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>04 September 1995</p> <p>79</p> <p>0</p> <p>0</p> <p>79</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Indeco Milling – Luangwa Mill</p> <p>Indeco Milling - Luangwa Mill was sold on competitive tender basis to Goodward Mulubwa for K90 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>25 June 1996</p> <p>15</p> <p>15</p> <p>0</p> <p>0</p>
<p>Indeco Milling – Mansa Mill</p> <p>Indeco Milling - Mansa Mill was sold on right of first refusal to MBO for K150 million payable K15 million cash and balance deferred.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 September 1995</p> <p>56</p> <p>0</p> <p>0</p> <p>56</p>
<p>Indeco Milling – Mukushi Mill</p> <p>Indeco Milling - Mukushi Mill was sold on right of first refusal to MBO for K115 million payable K25 million cash and balance deferred.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 September 1995</p> <p>54</p> <p>0</p> <p>3</p> <p>51</p>
<p>Indeco Milling – Mongu Mill</p> <p>Indeco Milling - Mongu Mill was sold on competitive tender basis to APG Motors Ltd of Lusaka for K450 million cash plus all liabilities.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 August 1995</p> <p>53</p> <p>0</p> <p>0</p> <p>53</p>
<p>Indeco Milling – Ndola Mill</p> <p>Indeco Milling - Ndola Mill was sold on competitive tender basis to Dr R.L Mahtani of Ndola for US\$ 1million cash plus take over of K3.2 billion Liabilities.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>07 March 1997</p> <p>272</p> <p>0</p> <p>0</p> <p>272</p>
<p>Indeni Petroleum Refinery Company Limited</p> <p>5% Shares of GRZ's 50% shares in Indeni Petroleum Refinery were offered to the Zambia privatisation Trust Fund (ZPTF) for future floatation in the Zambia Public. The ZPTF accepted the offer in August 2003.</p>	<p>Document signed</p> <p>Document Signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>07 March 1997</p> <p>27 August 2003</p> <p>341</p> <p>0</p> <p>0</p> <p>341</p>

PRIVATISED	CURRENT STATUS November 2006	
<p>Intercontinental Hotel – Livingstone</p> <p>Intercontinental Hotel – Livingstone was sold on competitive tender to Sun international of South Africa for the purchase price of US\$6.5 Million. The purchase included leasehold rights to Rainbow Lodge.</p>	<p>Document Signed 04 March 1998</p> <p>Privatisation complete</p> <p>Labour force level 75 Forced redundancies 75 Volunteer redundancies 0 Employees retained 0</p>	
<p>Intercontinental Hotel – Lusaka</p> <p>Intercontinental Hotel – Lusaka was sold on competitive tender to Marasa holdings of Uganda for the purchase price of US\$8.8 million.</p>	<p>Document Signed 05 March 1998</p> <p>Privatisation complete</p> <p>Labour force level 396 Forced redundancies 154 Volunteer redundancies 0 Employees retained 242</p>	
<p>KM Katai</p> <p>KM Katai was handed back to the Administrator of the Estate of KM Katai, Talwakalumo Enterprises due to Government decision.</p>	<p>Document Signed 03 March 1995</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Kabwe Industrial fabrics Limited</p> <p>Kabwe Industrial fabrics Limited was sold on competitive tender to Namibstar (Pty) Ltd and Knightsbridge Industrial Investment for the purchase consideration of US\$ 300,000 cash plus liabilities.</p>	<p>Document Signed 19 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 390 Forced redundancies 100 Volunteer redundancies 0 Employees retained 290</p>	
<p>Kacholola Hotel</p> <p>Kacholola Hotel was sold on right of first refusal to MBO and equity partner, Dr Moses Banda for K28 million payable K21 million cash and the balance deferred over 1 year.</p>	<p>Document Signed 27 November 1995</p> <p>Privatisation complete</p> <p>Labour force level 4 Forced redundancies 0 Volunteer redundancies 2 Employees retained 2</p>	
<p>Kafironda Limited</p> <p>34% Shares in Kafironda Limited was sold on right pre-emption to ICE Explosives (Africa) Limited for a purchase consideration of US\$ 783,902 cash.</p>	<p>Document Signed 06 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 570 Forced redundancies 0 Volunteer redundancies 0 Employees retained 570</p>	

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<p>Kafue National Park – Kafwala Camp</p> <p>Kafwala Camp is leased by the Ministry of tourism to Busanga Trails Limited on a right of first refusal basis.</p>	<p>Document Signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>04 October 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kafue National Park – Lufupa Camp</p> <p>Lufupa Camp is leased by the Ministry of tourism to Busanga Trails Limited on a right of first refusal basis.</p>	<p>Document Signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>04 October 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kafue National Park – Moshi Camp</p> <p>Moshi Camp is leased by the Ministry of Tourism on competitive tender to Star of Africa (Pvt) Limited jointly owned by Callow Ventures (Pty) limited registered in British Virgin Islands and the Zimbabwe Sun Limited.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>25 March 1999</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kafue National park – Muyukuyuku Picnic Spot</p> <p>Mayukwayukwa Picnic Spot has been leased by the Ministry of Tourism to Pro Africa Safaris for 15 years.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>21 October 2003</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kafue National Park – Ntemwa Lodge</p> <p>Ntemwa Lodge is leased by the Ministry of Tourism on competitive tender to Chilongozi Safaris, formerly Tongabezi River Safaris.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>25 March 1999</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kafue national Park – Nanzhila Park</p> <p>Nanzhila is leased by the Ministry of Tourism to Chundukwa Adventures on a competitive tender basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 July 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>

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<p>Kafue National Park – Treetops Camp</p> <p>Treetops Camp is leased by Ministry of Tourism to Treetops Management Committee on a competitive basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>20 February 1998</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Kagem Minerals Limited</p> <p>42% GRZ shares in Kagem Mining Limited were sold to the minority shareholder Hagura Mining Limited at a purchase price of US\$1.8million. The remaining 13% GRZ shares will be held by Government in trust for Zambians.</p>	<p>Document signed</p> <p>Complete formalities in progress</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>18 May 2001</p> <p>313</p> <p>0</p> <p>0</p> <p>313</p>
<p>Kapiri Glass Products limited</p> <p>89% shares in Kapiri Glass products were sold of pre-emption to Floco of Hamburg for US\$1.4million plus liabilities and investment commitment of US\$7 million bringing their shareholding to 98%. The remaining 2% shares are held by Zambia National Provident Fund.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 October 1995</p> <p>219</p> <p>0</p> <p>0</p> <p>219</p>
<p>Kawambwa Tea Company</p> <p>Kawambwa Tea was sold on competitive tender basis to Metal Distributors (UK) Limited for K400 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>11 December 1996</p> <p>718</p> <p>0</p> <p>0</p> <p>718</p>
<p>Kafue Textiles (Zambia) Limited</p> <p>The assets of KTZ were sold to MB International, a Zambian Company for a purchase consideration of US\$1million. MB International also agreed to write off K 1.2 billion owed to them by KTZ.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>17 March 2005</p> <p>412</p> <p>412</p> <p>0</p> <p>0</p>
<p>La Hacienda Hotel</p> <p>La Hacenda Hotel was sold on competitive tender basis to Stanford M Hlazo of Mumbwa for K25 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>10 July 1996</p> <p>16</p> <p>1</p> <p>0</p> <p>15</p>
<p>Lake Hotels Limited</p>	<p>Document signed</p>	<p>03 July 1996</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Lake Hotels was sold on competitive tender basis to Hon. Ben Mwiinga for US\$611,400 plus all liabilities payable US\$35,700 cash and the balance deferred over a 2 year period.</p>	<p>Privatisation complete</p> <p>Labour force level 77 Forced redundancies 1 Volunteer redundancies 0 Employees retained 76</p>	
<p>Lint Company of Zambia Chipata Unit</p> <p>Lintco –Chipata was sold on competitive tender basis to Cotton of South Africa for Rand 3 million cash.</p>	<p>Document signed 02 may 1996</p> <p>Privatisation complete</p> <p>Labour force level 225 Forced redundancies 0 Volunteer redundancies 0 Employees retained 225</p>	
<p>Lint Company of Zambia Gwembe Unit</p> <p>Lintco – Gwembe was sold on competitive tender basis to Lonrho Zambia for US\$2 million cash.</p>	<p>Document signed 29 December 1995</p> <p>Privatisation complete</p> <p>Labour force level 33 Forced redundancies 0 Volunteer redundancies 0 Employees retained 33</p>	
<p>Lint Company of Zambia Lusaka Unit</p> <p>Lintco – Lusaka was sold on competitive tender basis to Lonrho Zambia for US\$4 million cash.</p>	<p>Document signed 09 January 1996</p> <p>Privatisation complete</p> <p>Labour force level 507 Forced redundancies 0 Volunteer redundancies 0 Employees retained 507</p>	
<p>Lochinvar Camping Site</p> <p>Lochinvar Camping Site together with Lochinvar Park – Community Camp Site were not available for leasing and were handed over to the community. These camps are on one site and being run by the community themselves.</p>	<p>Document signed 31 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Lochinvar Park – community Camp Site</p> <p>Lochinvar Park – Community Camp Site together with Lochinvar Camping Site were not available for leasing and were handed over to the community. These camps are on one site and being run by the community themselves.</p>	<p>Document signed 31 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Lower Zambezi Park – A1 Chiawa Site</p>	<p>Document signed 30 July 1996</p>	

PRIVATISED	CURRENT STATUS November 2006
Chiawa Site is leased by the Ministry of Tourism to G & G Safari on a competitive tender basis.	Privatisation complete Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0
Lower Zambezi Park – A2 Chifungulu Site A2 Chifungulu Camp is leased by the Ministry of Tourism to Hartobezi Safari on a competitive tender basis.	Document signed 01 July 1996 Privatisation complete Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0
Lower Zambezi Park – A3 Mwambashi Site Mwambashi Site is leased by the Ministry of Tourism to Zambezi River Safaris on a competitive tender basis.	Document signed 30 July 1996 Privatisation complete Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0
Lower Zambezi Park – B1 Nkhalange Site Nkhalange Site is leased by the Ministry of Tourism to River Horse Safaris on a competitive tender basis.	Document signed 05 July 1996 Privatisation complete Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0
Lower Zambezi Park – B2 Chifungulu Island Site B2 Chifungulu Camp is leased by the Ministry of Tourism to Tongabezi Safaris on a competitive tender basis.	Document signed 30 July 1996 Privatisation complete Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0
Lower Zambezi Park – B3 Musanga Camp B3 Site is leased by the Ministry of Tourism to Kiambi Safaris on a competitive tender basis.	Document Signed 05 July 1996 Privatisation complete. Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employee retained 0

PRIVATISED	CURRENT STATUS	November 2006
<p>Lower Zambezi Park – Munsenseshi Site</p> <p>Munsenseshi Site has been leased by the Ministry of Tourism to Wilco Limited on a competitive tender basis.</p>	<p>Document Signed</p> <p>Privatisation complete.</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employee retained</p>	<p>01 July 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Lower Zambezi Park – Mushika Site</p> <p>Mushika Site has been leased by the Ministry of Tourism to Safaris Expeditions (Z) Limited on a competitive tender basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 July 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Luangwa Industries</p> <p>Luangwa Industries Limited was sold on a competitive tender basis to TATA (Z) Limited for the purchase consideration of US\$379,876.20.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>06 June 1997</p> <p>98</p> <p>4</p> <p>0</p> <p>94</p>
<p>Lublend Limited</p> <p>48.9% additional GRZ shares in Lublend (Zambia) Limited were sold for US\$104,157 Mobil, Agip and Total on right of pre-emption basis. However, Caltex did not take up the offered shares which will be re-offered to the three oil companies on the basis of their current holding.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 December 2000</p> <p>19</p> <p>0</p> <p>0</p> <p>19</p>
<p>Lukanga Investment and Development Company Limited</p> <p>Lukanga Investments and Development Company was sold under creditors receivership.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 February 1997</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Lundazi Castle Hotel</p> <p>Lundazi Castle Hotel has been leased to Mr. Chifumu Banda and Rodgers Kunika for a period of 25 years.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>05 October 2001</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Lusaka Engineering Company Limited</p> <p>60% ZIMCO shares in Lusaka Engineering were sold on competitive tender to Amanita Zambia for a total package of K1.8 billion.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>29 November 1996</p> <p>258</p> <p>0</p> <p>0</p> <p>258</p>
<p>Lyambai Hotel</p> <p>Lyambai Hotel was sold on competitive tender basis to Josiah Situmbeko Songongo et al of Lusaka for K55.2 million payable K27.6 million cash and balance deferred over 1 year.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>02 August 1996</p> <p>33</p> <p>3</p> <p>4</p> <p>26</p>
<p>MEMACO Farm – Four Farms (One Lot)</p> <p>Memaco Farms 1088, 1824, 1872 and 1873 were sold on competitive tender basis to Amedeus International of Lusaka for US\$232,000 cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>17 June 1996</p> <p>120</p> <p>120</p> <p>0</p> <p>0</p>
<p>MIL Construction Limited</p> <p>MIL Construction was sold on right of first refusal to MBO for K120 million payable K12 million cash and balance deferred.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>01 March 1996</p> <p>30</p> <p>0</p> <p>22</p> <p>8</p>
<p>MIL Engineering & Tooling</p> <p>MIL Engineering & Tooling was on right of first refusal to MBO for K220 million payable K88 million cash and balance deferred.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 July 1996</p> <p>170</p> <p>0</p> <p>0</p> <p>170</p>
<p>MIL Sawmilling & Joinery Limited</p> <p>The 100% GRZ shares in MIL Sawmilling and Joinery were sold to Integrated Management Services Limited (IMSL) for a purchase price of K140 million. This was after the Government, Mulungushi Investment Ltd(in liquidation) and SGM Associates Ltd entered into a Novation Agreement with IMSL relating to the Agreement for the Sale and Purchase of Shares of the company.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 July 1996</p> <p>31</p> <p>0</p> <p>0</p> <p>31</p>
<p>Mansa Hotel</p>	<p>Document signed</p> <p>Privatisation complete</p>	<p>01 June 1996</p>

PRIVATISED	CURRENT STATUS	November 2006
Mansa Hotel was sold on right of first refusal to MBO for K225 million payable K22.5 million cash and the balance deferred.	Labour force level Forced redundancies Volunteer redundancies Employees retained	117 0 11 106
Metal Fabricators of Zambia Limited 33% shares in ZAMEFA were sold on right of pre-emption to Phelps Dodge for US\$3.2 million bringing their shareholding to 82%. The remaining 18% shares were transferred to the Zambia Privatisation Trust Fund.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	31 July 1996 814 0 0 814
Mindeco Small Mines Limited Mindeco Small Minies was sold on competitive tender basis to MBO and Technical Partner for K183 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	25 September 1996 41 0 0 41
Mosi oa Tunya –Makumbi Launch Site Launch Site has been leased by the Ministry of Tourism to Eagle Travel Limited on a competitive tender basis.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	31 January 1997 0 0 0 0
Mosi oa Tunya Park – Fairyland Camp Fairyland Camp is leased by the Ministry of Tourism on competitive tender to Star of Africa(Pvt) Limited jointly owned by Callow Ventures (Pty) Limited registered in British Virgin Islands and the Zimbabwe Sun Limited.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	25 March 1999 0 0 0 0
Mpelembe Drilling Limited Mpelembe Drilling Limited was sold on competitive tender to the MBO Team for the purchase consideration of K335 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	31 October 1997 1465 0 0 1465
Mpende Fisheries Mpende Fisheries was handed back to owner due to	Document signed Privatisation complete	21 April 1992

PRIVATISED	CURRENT STATUS	November 2006
Government decision.	Labour force level	0
	Forced redundancies	0
	Volunteer redundancies	0
	Employees retained	0

PRIVATISED	CURRENT STATUS	November 2006
Mwaiseni Stores Limited Holding Company dissolved after privatising operating units.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	20 December 1996 98 98 0 0
NDC Property – Chililabombwe (Ref: 210 CB) NDC Property – Chililabombwe (Ref: 210 CB) was sold on competitive tender basis to Zambezi Snack Bar for the total purchase consideration of K35 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	30 April 1996 4 4 0 0
NDC Property – Kabwe (Ref: 206 KB) NDC Property – Kabwe was sold on competitive tender basis to sigma Investments for the total purchase consideration of K33 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	14 July 1995 0 0 0 0
NDC Property – Livingstone (Ref: 207 LS) NDC Property – Livingstone (Ref: 206 LS) was sold on competitive tender basis to Lukoma Holdings for the total Purchase consideration of K35 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	30 April 1996 4 4 0 0
NDC Property – Mazabuka (Ref: 209 MB) NDC Property – Mazabuka (Ref:209 MB) was sold on competitive tender basis to Mrs Anne Mung’omba for the total purchase consideration of K67 million.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	24 August 1995 4 4 0 0

PRIVATISED	CURRENT STATUS November 2006
<p>NDC Property - Monze (Ref: 208 MZ)</p> <p>NDC Property – Monze (Ref: 208 MZ) was sold on competitive basis to Mandes Supermarket for the total purchase consideration of K31 million.</p>	<p>Document signed 20 November 1995</p> <p>Privatisation complete</p> <p>Labour force level 5 Forced redundancies 5 Volunteer redundancies 0 Employees retained 0</p>
<p>NDC Property – Mufulira (Ref: 204 MF)</p> <p>NDC Property – Mufulira (Ref: 204 MF) was sold on competitive tender basis to Sunbird Drug Stoare for the total purchase consideration of K25 million.</p>	<p>Document signed 26 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 7 Forced redundancies 7 Volunteer redundancies 0 Employees retained 0</p>
<p>NDC Property – Ndola (Ref: 203 ND)</p> <p>NDC Property – Ndola) was sold on competitive tender basis to Chemopharm Limited for the total purchase consideration of K250 million.</p>	<p>Document signed 21 November 1995</p> <p>Privatisation complete</p> <p>Labour force level 11 Forced redundancies 11 Volunteer redundancies 0 Employees retained 0</p>
<p>NDC Property – Parklands Kitwe (Ref: 202 KW)</p> <p>NDC Property – Parklands Kitwe (Ref: 202 KW) was sold on competitive tender basis to Jin Feng Limited for the total purchase consideration of K48 million.</p>	<p>Document signed 12 October 2000</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>
<p>NHDC – Chichele Lodge</p> <p>Chichele Lodge is leased by the Ministry of Tourism on Competitive tender to Star of Africa (Pty) Limited jointly owned by Callow Ventures (Pty) Limited registered in Britain Virgin Islands and The Zimbabwe Sun Limited</p>	<p>Document signed 30 May 1999</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>
<p>NHDC – Kasaba Bay Lodge</p> <p>Kasaba Bay Lodge is leased to Eco-Tourism by the Ministry of Tourism.</p>	<p>Document signed 31 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>NHDC – Lochinvar Lodge</p> <p>Lochinvar Lodge is leased by the Ministry of Tourism on competitive tender to Star of Africa (Pty) Limited jointly owned by Callow Ventures (Pty) registered in Britain Virgin Islands and the Zimbabwe Sun Limited.</p>	<p>Document signed 30 May 1999</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>NHDC – Mfuwe Lodge</p> <p>Mfuwe Lodge has been leased by the Ministry of Tourism to Mfuwe Trails (Z) Limited on a competitive tender basis.</p>	<p>Document signed 01 July 1996</p> <p>Privatisation complete</p> <p>Labour force level 34</p> <p>Forced redundancies 34</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>NHDC – Mufulira Hotel</p> <p>Non-operating hotel closed by Directorate of State Enterprises.</p>	<p>Document signed 30 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>NHDC – Nkamba Bay Lodge</p> <p>Nkamba Bay Lodge has been leased by the Ministry of Tourism to Game Trackers Safari Limited on a competitive tender basis.</p>	<p>Document signed 05 July 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>NHDC – Pamodzi Hotel</p> <p>70% shares in Pamodzi Hotel were sole don competitive tender to TATA Zambia Ltd for the purchase consideration of US \$2,536,000.00 plus all liabilities. The remaining shares will be offered on Public flotation.</p>	<p>Document signed 05 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 371</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 352</p>
<p>NHDC – Rainbow Lodge</p> <p>The sale of Intercontinental Hotel – Livingstone on competitive tender to Sun International of South Africa for the purchase price of US \$6.5 million included the leasehold rights to Rainbow Lodge.</p>	<p>Document signed 04 March 1998</p> <p>Privatisation complete</p> <p>Labour force level 56</p> <p>Forced redundancies 56</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>NHS Property – Cairo Road (Ref: 301 LK)</p> <p>NHS Property – Cairo Road (Ref: 301 LK) was sold on</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p>

PRIVATISED	CURRENT STATUS November 2006
<p>competitive tender basis to Shoprite for the total purchase consideration of SA Rand 1,136,000.</p>	<p>Labour force level 707 Forced redundancies 707 Volunteer redundancies 0 Employees retained 0</p>
<p>NHS Property – Kabwata, Lusaka (Ref: 302 LK)</p> <p>NHS Property – Kabwata, Lusaka (Ref: 302 LK) was sold on competitive tender basis to Valachi Enterprise for the total purchase consideration of K155 million.</p>	<p>Document signed 26 July 1995</p> <p>Privatisation complete</p> <p>Labour force level 22 Forced redundancies 22 Volunteer redundancies 0 Employees retained 0</p>
<p>NHS Property – Kitwe Matuka Ave (Ref: 303 KW)</p> <p>NHS Property – Kitwe Mastuka Ave. (Ref: 303 KW) was sold on competitive tender basis to Shoprite for the total purchase consideration of SA Rand 856,000.</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 65 Forced redundancies 65 Volunteer redundancies 0 Employees retained 0</p>
<p>NHS Property – Livingstone (Ref: 307 LS)</p> <p>NHS Property – Livingstone (Ref: 307 LS) was sold on competitive tender basis to Shoprite for the total purchase consideration of SA Rand 112,000</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 26 Forced redundancies 26 Volunteer redundancies 0 Employees retained 0</p>
<p>NHS Property – Mufulira (Ref: 304 MF)</p> <p>NHS Property – Mufulira (Ref: 304 MF) was sold on competitive tender basis to Pep Stores Ltd for the total purchase consideration of US \$110,000 cash.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 21 Forced redundancies 21 Volunteer redundancies 0 Employees retained 0</p>
<p>NHS Property – Ndola (Ref: 306 ND)</p> <p>NHS – Ndola was sold on competitive tender basis to Pepkor of South Africa as part of a package deal with ZCBC – Cairo, Lusaka and ZCBC – Kitwe for the total purchase consideration of SA Ran 7.5 million.</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 58 Forced redundancies 58 Volunteer redundancies 0 Employees retained 0</p>
<p>NIEC Agencies Limited</p>	<p>Document signed 20 December 1996</p> <p>Privatisation complete</p>

PRIVATISED	CURRENT STATUS	November 2006
Holding company dissolved after privatising operating units.	Labour force level Forced redundancies Volunteer redundancies Employees retained	89 89 0 0
NIECO Farms NIEC Farms was sold on competitive tender to EBM Chambers for K125 million	Document signed June 1996 Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	19 May 1995 26 16 16 0 0
NIEC Overseas Services Zambia Limited NIECOS was sold on competitive tender to the MBO Team for the total purchase consideration of K175 million payable K50 million cash and the balance deferred over 3 years.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	02 November 1995 104 0 0 104
Nanga Farms Limited Nanga Farms was effectively privatised through signing of shareholders agreements with Commonwealth Development Corporation in January, 1993.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	26 January 1993 1606 0 0 1606
National Breweries Limited 21% shares in National Breweries were sold on right of pre-emption to Henricks Syndicate for US \$1,785,000 bringing their shareholding to 70%. The remaining 30% shares were offered to the public through the Zambia Privatisation Trust Fund.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	20 September 1995 585 0 0 585
National Drug Company Limited National Drug Company Ltd was sold on competitive tender to Nachera Holdings Ltd and Patrick Chiumya, all of Lusaka for K900 million payable K700 million cash and K200 million deferred.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	03 October 1996 191 191 0 0
National Milling Company 51% shares in National Milling were sold on right of pre-	Document signed Privatisation complete	25 November 1996

PRIVATISED	CURRENT STATUS	November 2006
emption to Erabus BV and Namib Mills for US \$400,000 bringing their total shareholding to 100%.	Labour force level Forced redundancies Volunteer redundancies Employees retained	1746 0 0 1746
Nchanga Farms – Mbala Farm Mbala Farm was sold on competitive tender to RDS Investments for the purchase consideration of K510,000,000 cash.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	14 January 1997 83 83 0 0
Nchanga Farms – Mukumpu Ipumbu Farm Mukumpu Ipumbu Farm & Mukumpu Kampemba Ranch were both sold on competitive tender to Commonwealth Development Corporation for the purchase US \$7.2 million cash.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	04 December 1995 62 0 11 51
Nchanga Farms – Munkumpu Kampemba Ranch were both sold on competitive tender to Commonwealth Development Corporation for the purchase US \$7.2 million cash.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees	04 December 1995 62 0 11 51
Ndole Bay Ndole Bay was handed back to original owners due to Government decision.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	14 November 1996 0 0 0 0
New Savoy Hotel 100% GRZ shares in New Savoy Hotel Limited were sold to Integrated Hospitality Solutions Limited for a total package of K3.150 billion.	Document signed Privatisation complete Labour force level Forced redundancies Volunteer redundancies Employees retained	15 February 2002 84 0 0 84
Nkwazi Manufacturing Company Limited 86% shares in Nkwazi were sold on right of pre-emption to M K Patel for K100 million cash.	Document signed Privatisation complete Labour force level	11 December 1995 133

PRIVATISED	CURRENT STATUS	November 2006
	Forced redundancies	98
	Volunteer redundancies	0
	Employees retained	35
<p>Norgroup Plastics Limited</p> <p>Norgroup Plastics was sold on Competitive tender to Simba Chemicals Industries of Ndola for the purchase consideration of K300 million cash plus liabilities.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>06 February 1997</p> <p>30</p> <p>0</p> <p>0</p> <p>30</p>
<p>Northern Breweries (1995) PLC</p> <p>Northern Breweries was sold on competitive tender to Lonrho Limited for US \$9 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>04 July 1996</p> <p>786</p> <p>0</p> <p>0</p> <p>786</p>
<p>Ntingila Fisheries</p> <p>Ntingila Fisheries was handed back to previous owner due to Government decision. Consideration paid to Ministry of Lands.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 July 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Nyika National Park – Nyika Camp</p> <p>Nyika Camp has been leased by the Ministry of Tourism to Robin Pope Safaris Limited on a right of first refusal.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>04 October 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>PC Sichivula</p> <p>P C Sichivula was handed back to previous owner due to Government decision.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 July 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Poultry Processing Company Limited</p> <p>Poultry Processing Co Ltd was sold on right of pre-emption to Hybrid Poultry Farm (Zambia) Ltd for the purchase consideration of K143.82 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p>	<p>09 September 1993</p> <p>65</p> <p>0</p>

PRIVATISED	CURRENT STATUS	November 2006
	Volunteer redundancies	0
	Employees retained	65
<p>Prime Marble Products Limited</p> <p>Prime Marble was sold on competitive tender to Marble Arch Ltd of Lusaka for the purchase consideration of US \$300,000 cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>22 December 1993</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>ROP Limited</p> <p>ROP Ltd was sold on competitive tender to Unilever Plc for the purchase consideration of US \$3.5 million subject to working capital adjustments.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>14 September 1995</p> <p>522</p> <p>0</p> <p>0</p> <p>522</p>
<p>Redirection Placement Limited</p> <p>Non-operational company dissolved under the Companies Act of 1994.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>29 September 1995</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Roan Air</p> <p>Mines Air Services Ltd (Roan Air) was sold on competitive tender to the management buy out team for a total purchase consideration of US \$3.0 million including US \$2.5 million cash and US \$0.5 million deferred over five years.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>23 March 1998</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Rothmans Zambia Ltd</p> <p>18% Government shares in Rothmans were transferred and floated by the Zambia Privatisation Trust Fund in June 1996.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>14 October 1995</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Rycus Heavy Haulage</p> <p>50,260 GRZ shares in Rycus Heavy Haulage which were not paid for by some members of the MBO team were withdrawn and offered to the non-defaulting members of the MBO team for a purchase consideration of K125,650,000 on the right of first refusal basis.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>21 August 2001</p> <p>35</p> <p>0</p> <p>0</p> <p>35</p>

PRIVATISED	CURRENT STATUS November 2006
<p>Scaw Limited</p> <p>Scaw Limited was sold on competitive tender to Beekay Engineering of India for US2 million cash plus all liabilities.</p>	<p>Document signed 14 February 1998</p> <p>Privatisation complete</p> <p>Labour force level 642</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 642</p>
<p>South Luangwa Camp – Nsolo Camp</p> <p>Nsolo Camp has been leased by the Ministry of Tourism to Kapani Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 04 October 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Big Lagoon</p> <p>Big Lagoon Camp has been leased by the Ministry of Tourism to Eco-Tourism Limited on a competitive tender basis.</p>	<p>Document signed 31 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Chamilandu Camp</p> <p>Chamilandu Camp has been leased by the Ministry of Tourism to Chinzombo Safaris Limited on a right of right refusal basis.</p>	<p>Document signed 30 July 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Kakuli Camp</p> <p>Kakuli Camp has been leased by the Ministry of Tourism to Savanna Trails Limited on a right of first refusal basis.</p>	<p>Document signed 06 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Kapamba Camp</p> <p>Kapamba Camp has been leased by the Ministry of Tourism to Kapamba Trails Limited on a right of first refusal basis.</p>	<p>Document signed 06 September 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>South Luangwa Park – Luambe Camp</p> <p>Leased by the Ministry of Tourism to ZAMCAN – Luangwa wilderness on a 25 year lease.</p>	<p>Document signed 08 September 1999</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	
<p>South Luangwa Park – Luanfwa Camp</p> <p>Luamfwa Camp has been leased by the Ministry of Tourism to Transact Limited on a right of first refusal basis.</p>	<p>Document signed 28 May 1992</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	
<p>South Luangwa Park – Luwi Camp</p> <p>Luwi Camp is leased by the Ministry of Tourism to Kapani Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 04 October 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	
<p>South Luangwa Park – Manzi Camp</p> <p>Manzi Camp is leased by the Ministry of Tourism to Chinzombo Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 30 July 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	
<p>South Luangwa Park – Muchenja Camp</p> <p>Muchenja Camp is leased by the Ministry of Tourism to Savannah Trails Limited on a right of first refusal basis.</p>	<p>Document signed 06 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	
<p>South Luangwa Park – Nsefu Camp</p> <p>Nsefu Camp is leased by the Ministry of Tourism to wilderness Trails Limited on a right of first refusal basis.</p>	<p>Document signed 06 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>	

PRIVATISED	CURRENT STATUS November 2006
<p>South Luangwa Park – Old Lion Camp</p> <p>Old Lion Camp is leased by the Ministry of Tourism to Eco – Tourism Limited on a competitive tender basis.</p>	<p>Document signed 31 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Tena Tena Camp</p> <p>Tena Tena Camp is leased by the Ministry of Tourism to Robin Pope Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 04 October 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – zebra Pan</p> <p>Zebra Pan Camp is leased by the Ministry of Tourism to Robin Pope Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 04 October 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>South Luangwa Park – Zebra Plain Camp</p> <p>Zebra Plain Camp is leased by the Ministry of Tourism to Tundwe Safaris Limited on a right of first refusal basis.</p>	<p>Document signed 31 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>Supa Baking Company – Kitwe Bakery</p> <p>Supa Baking company – kitwe bakery was sold on competitive tender to mr. Renie of kitwe for K380 million</p>	<p>Document signed 09 March 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>Tobacco Leaf Limited – (National Tobacco Company)</p> <p>National Tobacco Company - Natco was sold on right of first refusal to the Tobacco Association of Zambia for the Total consideration of US\$ 500,000.</p>	<p>Document signed 09 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZADL Farms – Chainda Dairy Farm</p> <p>Chainda Dairy Farm was sold on competitive tender basis to HS Limited of Lusaka for the total purchase consideration of K96.8 million cash.</p>	<p>Document signed 27 March 1995</p> <p>Privatisation complete</p> <p>Labour force level 29 Forced redundancies 19 Volunteer redundancies 0 Employees retained 10</p>
<p>ZADL Farms – Chilongolo Farm</p> <p>Chilongolo Farm was sold on competitive tender basis to Zamdaell Farms Limited of Lusaka for the total purchase consideration of K330 million cash.</p>	<p>Document signed 07 April 1997</p> <p>Privatisation complete</p> <p>Labour force level 44 Forced redundancies 0 Volunteer redundancies 0 Employees retained 44</p>
<p>ZADL Farms – Chipata Dairy Farm</p> <p>Chipata dairy Farm was sold on competitive tender basis to Eastern Dairies Limited for the total purchase consideration of K95 million cash.</p>	<p>Document signed 25 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 28 Forced redundancies 28 Volunteer redundancies 0 Employees retained 0</p>
<p>ZADL Farms – Hartley Farm</p> <p>Hartley Farm was sold on competitive tender basis to Hon Gilbert Mululu for the total purchase consideration of K85.5 million cash.</p>	<p>Document signed 26 September 1994</p> <p>Privatisation complete</p> <p>Labour force level 43 Forced redundancies 0 Volunteer redundancies 26 Employees retained 17</p>
<p>ZADL Farms – Holding Farm</p> <p>Holding Farm was sold on competitive tender basis to Evergreen Farm Limited for the total purchase consideration of K30.8 million cash.</p>	<p>Document signed 05 April 1994</p> <p>Privatisation complete</p> <p>Labour force level 4 Forced redundancies 0 Volunteer redundancies 0 Employees retained 4</p>
<p>ZADL Farms – Kafubu Dairy Farm, Ndola</p> <p>Kafubu Dairy Farm was sold on competitive tender basis to Ernest Mutamboh of Lusaka for the total purchase consideration of US\$ 320, 000.</p>	<p>Document signed 17 December 1996</p> <p>Privatisation complete</p> <p>Labour force level 25 Forced redundancies 25 Volunteer redundancies 0 Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZADL Farms – Kapilyomba Dairy Farm</p> <p>Kapilyomba Dairy Farm was sold on competitive tender basis to Parkside Trust Limited for the total purchase consideration of K185, 999, 000 cash.</p>	<p>Document signed 12 December 1997</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Kasama Dairy Farm</p> <p>Kasama Dairy Farm was sold on competitive tender basis to Bwikashi Properties Limited for the total purchase consideration of K50.2 million cash.</p>	<p>Document signed 17 June 1996</p> <p>Privatisation complete</p> <p>Labour force level 22</p> <p>Forced redundancies 22</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Katito Crop Farm</p> <p>Katito Crop Farm was sold on competitive tender basis to G Sikasote of Lusaka for the total purchase consideration of K150 million cash.</p>	<p>Document signed 04 March 1996</p> <p>Privatisation complete</p> <p>Labour force level 4</p> <p>Forced redundancies 4</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Mansa Dairy Farm</p> <p>Mansa Dairy Farm was sold on competitive tender basis to Mr P M. Chipulu for the total purchase consideration of K50 million cash.</p>	<p>Document signed 03 December 1996</p> <p>Privatisation complete</p> <p>Labour force level 18</p> <p>Forced redundancies 18</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Minisini Crop Farm</p> <p>Minisini Crop Farm was sold on competitive tender basis to Golden Valley agriculture Research Trust for the total purchase consideration of K100 million cash.</p>	<p>Document signed 16 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 19</p> <p>Forced redundancies 19</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Mongu Dairy Farm</p> <p>Mongu Dairy Farm was sold on competitive tender basis to APG Motors Limited for the total purchase consideration of K20 million cash.</p>	<p>Document signed 25 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 17</p> <p>Forced redundancies 17</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZADL Farms – Nkumba Piggery & Feedlot, Lusaka</p> <p>Nkumba Piggery & feedlot was sold on competitive tender basis to RP Investments Limited for the total purchase consideration of K81 million cash.</p>	<p>Document signed 24 June 1996</p> <p>Privatisation complete</p> <p>Labour force level 45</p> <p>Forced redundancies 45</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZADL Farms – Simmenthal Stud Farm</p> <p>Simmenthal Farm was sold on competitive tender basis to Mr Choongo for the total purchase consideration of K81 million cash.</p>	<p>Document signed 04 March 1996</p> <p>Privatisation complete</p> <p>Labour force level 5</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 1</p> <p>Employees retained 4</p>
<p>ZADL Farms – Solwezi Dairy Farm</p> <p>Solwezi Dairy Farm was sold on competitive tender basis to Kansanshi dynamics Limited for the total purchase consideration of K111.5 million cash.</p>	<p>Document signed 09 November 1996</p> <p>Privatisation complete</p> <p>Labour force level 27</p> <p>Forced redundancies 27</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZAFFICO – Dola Hill Sawmill</p> <p>ZAFFICO – Dola Hill Sawmill was sold on competitive tender basis to Wood Processing Limited for the total purchase consideration of US\$ 500,000 for the portion of standing plantation volume and US\$ 65, 000 for the sawmill assets.</p>	<p>Document signed 25 February 2002</p> <p>Privatisation complete</p> <p>Labour force level 105</p> <p>Forced redundancies 105</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZAFFICO – Kafubu Sawmill</p> <p>ZAFFICO – Kafubu Sawmill was sold on competitive tender basis to the MBO Team led consortium called Copperbelt Forestry company for the total purchase consideration of US\$ 1, 150, 000 cash plus all third party liabilities as at the take over.</p>	<p>Document signed 15 August 2001</p> <p>Privatisation complete</p> <p>Labour force level 293</p> <p>Forced redundancies 151</p> <p>Volunteer redundancies 0</p> <p>Employees retained 142</p>
<p>ZAFFICO – Kalibu Sawmill</p> <p>ZAFFICO – Kalibu Sawmill was sold on competitive tender basis to MBO Team led consortium called Copperbelt Forestry company for the total purchase consideration of US\$ 100, 000 cash for the plantation and K620, 000, 000 cash for the Sawmill assets.</p>	<p>Document signed 15 August 2001</p> <p>Privatisation complete</p> <p>Labour force level 79</p> <p>Forced redundancies 47</p> <p>Volunteer redundancies 0</p> <p>Employees retained 32</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZAL Elevators</p> <p>ZAL Elevators was sold on right of first refusal to MBO Team and their joint venture partners for K85 million.</p>	<p>Document signed 13 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 53</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 53</p>
<p>ZCBC Property – Cairo Road (Ref: 601 LK)</p> <p>ZCBC Property – Cairo Road (Ref: 601 LK) was sold on competitive tender basis to Pepkor of South Africa as part of a package deal with NHS – Ndola and ZCBC – Kitwe for the total purchase consideration of SA Rand 7.5 million.</p>	<p>Document signed 17 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 80</p> <p>Forced redundancies 80</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Chililabombwe (Ref: 4526)</p> <p>ZCBC Property – Chililabombwe (Ref: 4526) was sold on competitive tender basis to Shoprite of South Africa for the total purchase consideration of US\$ 30,000.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 8</p> <p>Forced redundancies 8</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Chingola (Ref: 604 CG)</p> <p>ZCBC Property – Chililabombwe (Ref: 604 CG) was sold on competitive tender basis to Shoprite of South Africa for the total purchase consideration of SA Rand 127, 000 cash.</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 40</p> <p>Forced redundancies 40</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Kabwe (Ref: 608 KB)</p> <p>ZCBC Property – Kabwe (Ref: 608 KB) was sold on competitive tender basis to Shoprite of South Africa for the total purchase consideration of SA Rand 127, 000 cash.</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 40</p> <p>Forced redundancies 40</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Kasama (Ref: 609 KS)</p> <p>ZCBC Property – Kasama (Ref: 609 KS) was sold on competitive tender basis to Daksha stores for the total purchase consideration of K111 million cash.</p>	<p>Document signed 05 October 1995</p> <p>Privatisation complete</p> <p>Labour force level 23</p> <p>Forced redundancies 23</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZCBC Property – Kitwe (Ref: 602 KW)</p> <p>ZCBC Property – Kitwe (Ref: 602 KW) was sold on competitive tender basis to Pep Stores Limited as part of the package deal for the total purchase consideration of SA Rand 7.5 million.</p>	<p>Document signed 17 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 71</p> <p>Forced redundancies 71</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Luanshya (Ref: 609 LH)</p> <p>ZCBC Property – Luanshya (Ref: 306 LH) was sold on competitive tender basis to Pepkor Stores Limited for the total purchase consideration of US\$ 50, 000.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 41</p> <p>Forced redundancies 41</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Mufulira (Ref: 605 MF)</p> <p>ZCBC Property – Mufulira (Ref: 605 MF) was sold on competitive tender basis to Daksha stores for the total purchase consideration of SA Rand 93, 000.</p>	<p>Document signed 19 May 1995</p> <p>Privatisation complete</p> <p>Labour force level 41</p> <p>Forced redundancies 41</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Petauke (Ref: 6326)</p> <p>ZCBC Property – Petauke (Ref: 6326) was sold on competitive tender basis to Pep Stores Limited for the total purchase consideration of US\$ 30, 000.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 5</p> <p>Forced redundancies 5</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – River side Kitwe (Ref:606KW)</p> <p>ZCBC Property – Kitwe (Ref: 606 KW) was sold on competitive tender basis to Vin-Mas Ltd for the total purchase consideration of K133 million cash.</p>	<p>Document signed 17 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 15</p> <p>Forced redundancies 15</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZCBC Property – Solowezi Ref: 2426)</p> <p>ZCBC Property – Solowezi Ref: 2426) was sold on competitive tender basis to Pep Stores Ltd for the total purchase consideration of US\$ 50, 000.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 7</p> <p>Forced redundancies 7</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZCCM (B) – Luanshya Division</p> <p>ZCCM (B) – Luanshya Division/ Baluba mining and metallurgical complex (the “BCo” Package) excluding the precious Metals plant was sold on competitive tender basis to Binani Industries an International company registered in both the United kingdom and India.</p> <p>The negotiated purchase consideration comprising cash at close of US\$ 35 million and ZCCM retained interest of 15%.</p>	<p>Document signed 30 June 1997</p> <p>Privatisation complete</p> <p>Labour force level 6294</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 6294</p>
<p>ZCCM (C) – Mufurila Division</p> <p>ZCCM (C) – Mufurila Division together with Nkana Mine, concentrator and Cobalt Plant was sold on competitive tender basis to First Quantum mines Limited and Glencore International AG.</p> <p>The negotiated purchase consideration of US\$43 million comprising cash at close of US\$ 20 million and US\$ 23 million deferred.</p> <p>ZCCM retained interest of 10%.</p>	<p>Document signed 18 February 2000</p> <p>Privatisation complete</p> <p>Labour force level 4454</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 242</p> <p>Employees retained 4212</p>
<p>ZCCM (D) – Chambishi Copper Mine</p> <p>ZCCM (D) – Chambishi copper mine assets were sold on competitive tender basis to China Non-Ferrous Metal Industries of the republic of China.</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 20 million and ZCCM retained interest of 15%.</p>	<p>Document signed 29 June 1998</p> <p>Privatisation complete</p> <p>Labour force level 143</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 143</p>
<p>ZCCM (E) – Kansanshi Copper Mine</p> <p>ZCCM (E) – Kansanshi Copper Mine was sold on competitive tender basis to Cyprus Amax of the USA.</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 3 million, conditions deferred cash of US\$ million (Depends on the results of the feasibility studies) and ZCCM retained interest of 20%.</p> <p>Cyprus Amax is currently conducting feasibility studies and exploration works that are expected to lead to large scale mining.</p>	<p>Document signed 16 January 1997</p> <p>Privatisation complete</p> <p>Labour force level 234</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 234</p>
<p>ZCCM (F) – Nampundwe Pyrite Mine</p> <p>ZCCM (F) – Nampundwe Pyrite Mine which is part of the package of assets comprising, Nchanga Division including the Chingola Refractory Ore dumps (CROs) and Konkola Division including the Konkola Deep Mining Project (KDMP) was sold on competitive tender basis to a consortium comprising Zambia Copper Investment (ZCI), International Finance company (IFC) and the commonwealth Development Corporation (CDC) . The negotiated purchase consideration comprised cash at close of US\$ 30 million, conditional/ deferred cash of US 60 million</p>	<p>Document signed 31 March 2000</p> <p>Privatisation complete</p> <p>Labour force level 315</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 315</p>

PRIVATISED	CURRENT STATUS November 2006
(depends on the results of the feasibility studies) and ZCCM retained interest of 20% plus future copper and cobalt future price participation of US\$ 125m.	
<p>ZCCM (G) – Chambishi Cobalt Plant</p> <p>Following the withdraw of Kafue Consortium; this package together with the Nkana Slag Dumps was sold to Avmin Limited of South America. Completion was achieved in September 1998.</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 50 million, Future Cobalt price participation Scheme and ZCCM retained Interest of 10%.</p>	<p>Document signed 11 September 1998</p> <p>Privatisation complete</p> <p>Labour force level 648</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 648</p>
<p>ZCCM (H) – Ndola precious Metals Plant</p> <p>At bid closing on 28 February 1997, no serious offers were received for this package. Following a re-tender, the package has been sold to Binani Group. Completion was archived in November 1998.</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 350, 000 and Future performance related participation/ Sharing.</p>	<p>Document signed 30 September 1998</p> <p>Privatisation complete</p> <p>Labour force level 186</p> <p>Forced redundancies 111</p> <p>Volunteer redundancies 0</p> <p>Employees retained 75</p>
<p>ZCCM (J) – Power Division</p> <p>The ZCCM Power division (excluding the bulk transport, its assets and fleet vehicles) was sold on competitive tender basis to the Copperbelt Energy Consortium comprising National grid company and Midland Power International both of the United kingdom, together with a team of some ZCCM managers.</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 50 million ZCCM retained Interest of 20% and Unconditional debt assumption of US\$ 73 million and Conditional debt assumption of US\$ 61 million.</p>	<p>Document signed 21 November 1997</p> <p>Privatisation complete</p> <p>Labour force level 767</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 767</p>
<p>ZCCM (L) – Chingola Refractory Ores Dumps</p> <p>ZCCM (L) – Chingola Refractory Ores Dumps (CROs) which is part of the package of assets comprising Nchanga Division, Konkola Division including Konkola Deep Mining Project (KDMP) and Nampundwe Pyrite Mine was sold on competitive tender basis to a consortium comprising Zambia Copper Investment (ZCI), International Finance company (IFC) and the commonwealth Development corporation (CDC) .</p> <p>The negotiated purchase consideration comprised cash at the close of US\$ 30 million, conditional/ deferred cash of US\$ 60 million (depends on the results of the feasibility studies) and ZCCM retained interest of 20% plus future copper and cobalt price participation of US\$ 125 million.</p>	<p>Document signed 30 March 2000 November 1997</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>ZCCM – Bulk Transport</p> <p>The ZCCM Bulk Transport assets were sold to the Bulk Transport Limited (BTL) on a competitive tender basis at a purchase consideration of US\$ 180, 000 extinguished as a debt-swap with Dar Farms and ZCCM.</p> <p>BTL was formed by Certain employees of ZCCM constituting a Management Buy Out (MBO) Team and a strategic partner (Dar Farms).</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 November 1999</p> <p>60</p> <p>0</p> <p>0</p> <p>60</p>
<p>ZCCM – Chibuluma Mine</p> <p>The ZCCM – Chibuluma Mine assets were sold on a competitive tender basis limited and Miranda Mine Limited both of South Africa Junior mining companies; Crew Development Corporation, a Canadian development company and Genbel Limited (Formerly Randex Limited), a mining finance company of Australia .</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 17.5 million, ZCCM retained Interest of 15% and Future Copper and Cobalt price participation Schemes.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 September 1997</p> <p>1020</p> <p>0</p> <p>0</p> <p>1062</p>
<p>ZCCM – Konkola Division</p> <p>ZCCM Konkola Division which is part of the package of assets comprising Nampundwe Pyrite Mine, Nchanga Division including Chingola Refractory Ore Dumps and Konkola Deep Mining Project (KDMP) and was sold on competitive tender basis to a consortium comprising Zambia Copper Investment (ZCI), International Finance company (IFC) and the commonwealth Development corporation (CDC) .</p> <p>The negotiated purchase consideration comprised cash at the close of US\$ 30 million, conditional/ deferred cash of US\$ 60 million (depends on the results of the feasibility studies) and ZCCM retained interest of 20% plus future copper and cobalt price participation of US\$ 125 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 March 2000</p> <p>3578</p> <p>0</p> <p>351</p> <p>3227</p>
<p>ZCCM – Nchanga Division</p> <p>Nchanga Division including the Chingola Refractory Ore dumps (CRO's) which is part of the package of assets comprising, Konkola division including the Konkola Deep Mining project (KDMP) and Nampundwe Pyrite Mine was sold on competitive tender basis to a consortium comprising Zambia copper investment (ZCI) , International Finance company (IFC) and the Commonwealth Development Corporation (CDC).</p> <p>The negotiated purchase consideration comprised cash at close of US\$ 60 million (depends on the results of the feasibility studies) and ZCCM retained interest of 20% future copper and cobalt future price participation of US\$ 125 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 March 2000</p> <p>7175</p> <p>0</p> <p>835</p> <p>6322</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>ZCCA – Nkana Mine</p> <p>ZCCA – Nkana Mine, Concentrator and cobalt plant together with Mufulira Division was sold on a competitive tender basis to First Quantum minerals Limited and Glencore International AG.</p> <p>The negotiated purchase consideration of US\$ 43 million comprised cash at close of US\$ 20 and US\$ 23 million deferred.</p> <p>ZCCM retained Interest of 10%.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>18 February 2000</p> <p>8107</p> <p>0</p> <p>1164</p> <p>6943</p>
<p>ZCCM – Techpro Zambia Limited</p> <p>ZCCM – Techpro Zambia Limited was sold to a Management Buy Out (MBO) Team for the cash consideration of US\$ 200, 000.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>31 March 1999</p> <p>53</p> <p>0</p> <p>0</p> <p>53</p>
<p>ZCCM Kabwe Water & Sewerage Plants</p> <p>ZCCM Kabwe Water & Sewerage Plants were sold to the Kabwe Municipal Council for a total purchase consideration of K241 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 January 1999</p> <p>13</p> <p>0</p> <p>0</p> <p>13</p>
<p>ZCCM Lusemfwa & Mulungushi Power Station</p> <p>The assets in ZCCM Lusemfwa & Mulungushi Power Stations were sold to Lusemfwa Hydro Power Company Limited for US\$ 250, 000.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>21 December 2001</p> <p>28</p> <p>0</p> <p>0</p> <p>28</p>
<p>ZNPWS – Chakwenga Lodge</p> <p>ZNPWS – Chakwenga Lodge is leased by the Ministry of tourism to Hartobezi.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>30 July 1996</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>ZNPWS – Munda Wanga & Botanical Gardens</p> <p>ZNPWS – Munda Wanga & Botanical Gardens is leased by the ministry of tourism to Munda Wanga Limited owned by Progressive life Zambia and Kalimba Farms Limited.</p>	<p>Document signed 27 November 1998</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZNWMC Property – Chipata (Ref: 702 CP)</p> <p>ZNWMC Property – Chipata (Ref: 702 CP) was sold on competitive tender basis to Mr and Mrs Patrick Ngulube for the Total purchase consideration of K85 million cash.</p>	<p>Document signed 14 September 1995</p> <p>Privatisation complete</p> <p>Labour force level 9</p> <p>Forced redundancies 9</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZNWMC Property – Choma (Ref: 709 CM)</p> <p>ZNWMC Property – Choma (Ref: 709 CM) was sold on competitive tender basis to Betrich Marketing for the Total purchase consideration of K28 million cash.</p>	<p>Document signed 22 June 1995</p> <p>Privatisation complete</p> <p>Labour force level 9</p> <p>Forced redundancies 9</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZNWMC – Head Office (Ref: 710 LK)</p> <p>ZNWMC Head office was sold on competitive tender to Printpak Zambia Limited for the purchase consideration of k250 million cash.</p>	<p>Document signed 19 September 1998</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZNWMC Property– Kasama (Ref: 709 KS)</p> <p>The Kasama Property was sold to House of Kasama on competitive tender for the purchase consideration of K25 million cash.</p>	<p>Document signed 03 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>
<p>ZNWMC Property – Katete (Ref: 6287)</p> <p>ZNWMC Katete was sold on competitive tender basis to Pep Storees Limited for the total purchase consideration of US\$ 20,000.</p>	<p>Document signed 02 February 1996</p> <p>Privatisation complete</p> <p>Labour force level 0</p> <p>Forced redundancies 0</p> <p>Volunteer redundancies 0</p> <p>Employees retained 0</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>ZNWMC Property – Longolongo Road (Ref: 705 LK)</p> <p>ZNWMC Property – (ref: 705 LK) was sold on competitive tender basis to Dr Joseph Kasonde for the total purchase consideration of K315 million cash.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>24 December 1996</p> <p>9</p> <p>9</p> <p>0</p> <p>0</p>
<p>ZNWMC Property – Mongu (Ref: 708 MG)</p> <p>ZNWMC Property – (Ref: 708 MG) was sold on competitive tender basis to Agribim Limited for the total purchase consideration of K30 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>19 September 1995</p> <p>6</p> <p>6</p> <p>0</p> <p>0</p>
<p>ZSBS – Kalambo Rd, Lusaka</p> <p>Kalambo unit was sold on competitive tender to Zambia Revenue Authority for K320 million cash</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>24 April 1996</p> <p>16</p> <p>16</p> <p>0</p> <p>10</p>
<p>ZSBS – Kitwe Manufacturing Unit</p> <p>Kitwe Manufacturing unit was sold to Wood processing Company Limited for US \$385,500.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>11 March 1996</p> <p>15</p> <p>15</p> <p>0</p> <p>0</p>
<p>ZSBS – Kitwe Sales Outlet</p> <p>Kitwe Sales outlet was sold on competitive tender to Spectra Oil for K81 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>13 June 1996</p> <p>11</p> <p>11</p> <p>0</p> <p>0</p>
<p>ZSBS – Lusaka Door Manufacturing Unit</p> <p>Lusaka Door factory was sold on competitive tender to S C Kopulande for \$250,000 payable US \$25,000 cash and balance deferred.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>08 March 1996</p> <p>28</p> <p>22</p> <p>0</p> <p>6</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>ZSBS – Sales Outlet, Buyantanshi Rd, Lusaka</p> <p>Buyantanshi unit was sold on competitive tender to Phillips Electrical and M. Sirajuddin, both of Lusaka for the total consideration of K521 million.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>09 March 1996</p> <p>154</p> <p>139</p> <p>0</p> <p>15</p>
<p>ZSIC – Zambia State Insurance Medical Trust Ltd</p> <p>Insurance Medical trust was franchised to staff and workers on basis of mutual benefit.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>11 December 1995</p> <p>33</p> <p>0</p> <p>19</p> <p>14</p>
<p>ZSIC – Zambia State Property Development Company</p> <p>Non-operational company closed down and wound up by Zambia State Insurance Corporation.</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 April 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>ZSIC – Zambia State Security Limited</p> <p>Non-operational company closed down and wound up by Zambia State Insurance Corporation</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>15 April 1992</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p>
<p>Zamcargo</p> <p>Zamcarco was sold on competitive tender basis to MBO team & Intertrek for US \$522,000 cash including all liabilities save employee liabilities</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>09 December 1996</p> <p>800</p> <p>0</p> <p>0</p> <p>800</p>
<p>Zambia Breweries Limited (Lusaka)</p> <p>The company was split into two divisions to be sold separately. The minority shareholders, Zamanglo Industrial Corporation Limited (ZAMIC), exercised their pre-emptive rights to purchase the Central division and agreed to waive their pre-emptive rights over the Northern division</p> <p>ZAMIC purchased 90 per cent of the Central Division Brewery at an agreed price of US \$13, 815,000 together with the Central division residential properties at an agreed price of US \$1,956,004. Following the netting off of their 25 per cent</p>	<p>Document signed</p> <p>Privatisation complete</p> <p>Labour force level</p> <p>Forced redundancies</p> <p>Volunteer redundancies</p> <p>Employees retained</p>	<p>24 August 1994</p> <p>753</p> <p>0</p> <p>0</p> <p>753</p>

PRIVATISED	CURRENT STATUS November 2006
ownership in the company, a total of US \$6,677,250 represents full payment for 90% of the Central division	
<p>Zambia Cashew Company</p> <p>87.5 per cent shares in Zambia Cashew Company were sold on competitive tender basis to Western Cashew Industries Limited for the purchase consideration of K100 million. The remaining 12.5 per cent is held by Commonwealth Development Corporation.</p>	<p>Document signed 17 April 1997</p> <p>Privatisation complete</p> <p>Labour force level 30 Forced redundancies 0 Volunteer redundancies 0 Employees retained 30</p>
<p>Zambia Ceramics Limited</p> <p>Zambia Ceramics was sold on competitive tender to the MBO Team and their equity partner Pheonix Capital Ltd of Lusaka for US \$220,000 cash plus all liabilities.</p>	<p>Document signed 27 September 1996</p> <p>Privatisation complete</p> <p>Labour force level 83 Forced redundancies 0 Volunteer redundancies 0 Employees retained 83</p>
<p>Zambia Clay – Housing</p> <p>Mortgages have been executed with most of the sitting tenants.</p>	<p>Document signed 01 February 1996</p> <p>Privatised. Completion formalities in progress</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>
<p>Zambia Coffee Company Ltd</p> <p>Zambia Coffee was sold on competitive tender to African Plantations Corporation LCD for US\$115,694 plus all liabilities.</p>	<p>Document signed 01 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 397 Forced redundancies 0 Volunteer redundancies 0 Employees retained 397</p>
<p>Zambia Cold Storage - Chipata Plant</p> <p>Chipata unit was sold on competitive tender to Mosali Agro Food Processors for K124.5 million</p>	<p>Document signed 19 January 1996</p> <p>Privatisation complete</p> <p>Labour force level 21 Forced redundancies 17 Volunteer redundancies 0 Employees retained 4</p>
<p>Zambia Cold Storage – Kabwe Retail Outlet</p> <p>Kabwe Retail Outlet was sold on competitive tender basis to Raymond G Lewis of Kabwe for K37.5 million cash</p>	<p>Document signed 20 August 1996</p> <p>Privatisation complete</p> <p>Labour force level 18 Forced redundancies 11 Volunteer redundancies 7 Employees retained 0</p>

PRIVATISED	CURRENT STATUS November 2006
<p>Zambia Cold Storage – Kasama Plant</p> <p>Kasama unit was sold on competitive tender to Northern Province Cooperative Union for a price of K61 million.</p>	<p>Document signed 09 January 1996</p> <p>Privatisation complete</p> <p>Labour force level 14 Forced redundancies 0 Volunteer redundancies 7 Employees retained 7</p>
<p>Zambia Cold Storage – Livingstone Plant</p> <p>Livingstone unit was sold on competitive tender to APG Motors for K180 million cash.</p>	<p>Document signed 11 January 1996</p> <p>Privatisation complete</p> <p>Labour force level 55 Forced redundancies 0 Volunteer redundancies 0 Employees retained 12</p>
<p>Zambia Cold Storage – Lusaka Plant</p> <p>Zambia Cold Storage – Lusaka Plant was sold on competitive tender to Kembe Estates Ltd of Lusaka for K850 million cash plus liabilities of K200 million.</p>	<p>Document signed 10 January 1997</p> <p>Completion formalities in progress</p> <p>Labour force level 211 Forced redundancies 0 Volunteer redundancies 182 Employees retained 29</p>
<p>Zambia Cold Storage – Mongu Plant</p> <p>Mongu unit was sold on competitive tender to Mongu Meat Corporation plc for K150 million cash.</p>	<p>Document signed 16 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 38 Forced redundancies 38 Volunteer redundancies 0 Employees retained 0</p>
<p>Zambia Cold Storage Corp – Fountain Farm</p> <p>Zambia Cold Storage – Fountain Farm was sold on competitive tender to Moses K. Nawa for the purchase consideration of K31,150,000.00</p>	<p>Document signed 21 April 1997</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>
<p>Zambia Concrete Limited</p> <p>Zambia Concrete was sold on competitive tender to Frase Fyfe and Poseidon Construction for the purchase consideration of K125 million</p>	<p>Document signed 22 May 1997</p> <p>Privatisation complete</p> <p>Labour force level 136 Forced redundancies 93 Volunteer redundancies 0 Employees retained 43</p>

PRIVATISED	CURRENT STATUS November 2006
<p>Zambia Detonators</p> <p>70% shares in Zambia Detonators were sold to the minority shareholders, Nitro Nobel on pre-emptive rights for the purchase consideration of US \$1,260,000. The sale resulted in the company being 100% owned by Nitro Nobel.</p>	<p>Document signed 11 June 1997</p> <p>Privatisation complete</p> <p>Labour force level 83 Forced redundancies 0 Volunteer redundancies 0 Employees retained 83</p>
<p>Zambia Engineering & Contracting Company Limited</p> <p>ZECCO was sold on right of pre-emption to Energo Projekt for K415.8 million cash plus all liabilities.</p>	<p>Document signed 31 October 1995</p> <p>Privatisation complete</p> <p>Labour force level 147 Forced redundancies 87 Volunteer redundancies 0 Employees retained 60</p>
<p>Zambia Horticultural Products Ltd</p> <p>Zamhort Lusaka was sold on competitive tender to Foodcorp Limited for a total package of US \$3.565 million of which US \$1.1 million was a cash consideration.</p>	<p>Document signed 09 May 1996</p> <p>Privatisation complete</p> <p>Labour force level 55 Forced redundancies 0 Volunteer redundancies 0 Employees retained 55</p>
<p>Zambia Housing Development Fund Ltd</p> <p>Non-operational company dissolved under the Companies Act of 1994.</p>	<p>Document signed 21 July 1995</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>
<p>Zambia Maltings Ltd</p> <p>Zambia Maltings Limited was sold to Sable Transport for the total price of K120 million cash.</p>	<p>Document signed 21 January 1994</p> <p>Privatisation complete</p> <p>Labour force level 46 Forced redundancies 0 Volunteer redundancies 34 Employees retained 8</p>
<p>Zambia National Insurance Brokers Ltd</p> <p>Zambia National Insurance Brokers was sold on competitive tender to the management buy out team for K150 million cash.</p>	<p>Document signed 25 April 1997</p> <p>Privatisation complete</p> <p>Labour force level 157 Forced redundancies 40 Volunteer redundancies 0 Employees retained 117</p>

PRIVATISED	CURRENT STATUS	November 2006
<p>Zambia National Shipping Line</p> <p>Non-operational company dissolved under the British Companies Act 1985</p>	<p>Document signed 14 July 1995</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Zambia Oxygen Limited</p> <p>70% majority shareholding was sold on competitive tender to African Oxygen Limited of South Africa for US \$4.6 million.</p>	<p>Document signed 05 February 1997</p> <p>Privatisation complete</p> <p>Labour force level 258 Forced redundancies 2 Volunteer redundancies 0 Employees retained 256</p>	
<p>Zambia Pork Products</p> <p>Zambia Pork Products was sold on competitive tender to Webster C Musukwa of Lusaka for K300 million plus K200 million employee liabilities</p>	<p>Document signed 01 April 1996</p> <p>Privatisation complete</p> <p>Labour force level 78 Forced redundancies 0 Volunteer redundancies 0 Employees retained 78</p>	
<p>Zambia Railways Limited</p> <p>The concession agreement was signed with NLPI/Spoornet on 14th February 2003. The commercial terms are as follows; Fixed concession fee of US\$ 253,500,844 spread over 20 years plus a variable fee of 5% on turnover and an investment pledge of US \$64,300,000.</p>	<p>Document signed 14 February 2003</p> <p>Privatisation complete</p> <p>Labour force level 0 Forced redundancies 0 Volunteer redundancies 0 Employees retained 0</p>	
<p>Zambia Seed Company Limited</p> <p>Some changes at shareholding level took place in March 1999 whereby GRZ shareholding in the company was reduced from 40% to 37.5%. ZCF and ZSPA combined shareholding was also reduced from 40% to 10%. As a result of this Svalof Weibull AB shareholding increased from 10% to 27.5% while Swedfund International AB shareholding increased from 10% to 25%.</p>	<p>Document signed 18 March 1999</p> <p>Privatisation complete</p> <p>Labour force level 271 Forced redundancies 0 Volunteer redundancies 0 Employees retained 271</p>	
<p>Zambia State Financing Company Limited</p> <p>Zambia State Financing was sold on competitive tender to the MBO Team and their equity partner, Geshom Mumba for the purchase consideration of K70 million.</p>	<p>Document signed 9 May 1997</p> <p>Privatisation complete</p> <p>Labour force level 8 Forced redundancies 0 Volunteer redundancies 0 Employees retained 8</p>	

PRIVATISED	CURRENT STATUS	November 2006
Zambia Sugar Company Limited	Document signed	24 July 1995
Tate & Lyle paid US \$20.8million for 40% of shares – price offset by \$6 million for surrender of rights. CDC paid equivalent US \$16 million for 30% of shares and will provide US \$15 million in new financing. Joint New investment commitment US \$69 million. Following flotations 30% of shares will be in hands of Zambian public. Flotation of initial 7% took place in August 1996.	Privatisation complete	
	Labour force level	4000
	Forced redundancies	0
	Volunteer redundancies	0
	Employees retained	4000
Zuva Zambia Ltd	Document signed	01 September 1993
Zuva Zambia Limited was sold to L & C Wapamesa of Lusaka for the Kwacha equivalent of US \$27,690 cash.	Privatisation complete	
	Labour force level	19
	Forced redundancies	0
	Volunteer redundancies	0
	Employees retained	19
COMPANIES READY/UNDER NEGOTIATION	CURRENT STATUS	November 2006
Maamba Collieries	Negotiations in progress.	
Monarch	Sale Agreement signed.	
Ndola Lime Limited	Negotiations with preferred bidder in progress.	
Zambia National Commercial Bank	Negotiations in progress with the preferred bidder Rabobank of Netherlands for 49% shareholding	

CAMPANIES UNDER PREPARATION	CURRENT STATUS	November 2006
Contract Haulage	Awaiting Cabinet approval for mode of privatisation	
Engineering Services Corporation	50 properties and units have so far been sold. Kaputa is still available. The Lusaka property has been re-advertised. Closing date for bids is 29 th September 2006.	
Kafue National Park – Ngoma Lodge	Negotiations failed. Lodge will be re-advertised in the near future.	

CAMPANIES UNDER PREPARATION	CURRENT STATUS November 2006
Kariba Minerals Limited	Preliminary discussios with Gemfields underway
Mukuba Hotel	51% shareholding available for sale to a suitably qualified hospitality industry investor.
Mulobezi Railway	Awaiting Cabinet guidelines.
National Airports Corporation - Livingstone	Awaiting further guidelines
National Airports corporation - Mfuwe	Awaiting further guidelines
National Airports Corporation - Ndola	Awaiting further guidelines
Nitrogen Chemicals of Zambia	Company available for privatisation and investor expression of interest welcome.
State Lotteries Board	To examine options for commercialisation and hiving-off from government grant finance.
TAZAMA Pipeline	Awaiting further guidelines.
Zambia Electricity Supply Corporation	Commercialisation underway.

CAMPANIES UNDER PREPARATION	CURRENT STATUS November 2006
Tanzania Zambia Railways Limited	Study on options for private sector participation finalised. Recommendations being studied
Zambia Educational Publishing House	Awaiting further instructions.
Zambia Electricity Supply Corporation	Commercialisation underway.
Zambia National Building Society (ZNBS)	To study options for private sector participation.
Zambia Postal Services Corporation (ZAMPOST)	Options for Commercialisation to be studied.
Zambia State Insurance Corporation (ZSIC)	ZSIC management is preparing for floatation
Zambia Telecommunications Company Limited (ZAMTEL)	Commercialisation options under consideration.